THE TERMS OF THE WARRANT ARE AS FOLLOWS:

EACH SERIES A WARRANT ENTITLES THE HOLDER TO PURCHASE ONE (1) SHARE OF COMMON STOCK OF OPENDOOR TECHNOLOGIES, INC. (CUSIP 683712103), AT AN EXERCISE PRICE OF USD 13.00 PER WARRANT.

UNEXERCISED WARRANTS WILL LAPSE AND BECOME WORTHLESS.

IN THE EVENT OF AN EARLY EXPIRATION OF THE WARRANTS, WARRANTS WILL BE EXERCISABLE UNTIL 5:00 P.M. NEW YORK CITY TIME ON THE EARLY EXPIRATION DATE, UNLESS AN ALTERNATE EXPIRATION DATE IS SET AS PROVIDED BELOW.

UPON THE OCCURRENCE OF THE FIRST 30 CONSECUTIVE VWAP TRADING DAY PERIOD THAT INCLUDES 20 QUALIFYING TRADING DAYS (WHETHER OR NOT CONSECUTIVE) FOR SUCH SERIES OF WARRANTS, THE FIRST OF WHICH 20 QUALIFYING TRADING DAYS MUST FALL ON OR AFTER THE FIRST VWAP TRADING DAY IMMEDIATELY FOLLOWING THE ISSUE DATE OR(II) IN THE EVENT OF ANY ALTERNATE EXPIRATION DATE ANNULMENT FOR SUCH SERIES OF WARRANTS, THE OCCURRENCE OF THE FIRST 30 CONSECUTIVE VWAP TRADING DAY PERIOD THAT INCLUDES 20 QUALIFYING VWAP TRADING DAYS (WHETHER OR NOT CONSECUTIVE), THE FIRST OF WHICH 20 QUALIFYING TRADING DAYS MUST FALL AFTER THE ALTERNATE EXPIRATION DATE FOR SUCH SERIES OF WARRANTS IN RESPECT OF WHICH SUCH ALTERNATE EXPIRATION DATE ANNULMENT OCCURRED.

EARLY EXPIRATION PRICE CONDITION' FOR A SERIES OF WARRANTS MEANS (I) THE OCCURRENCE OF THE FIRST 30 CONSECUTIVE VWAP TRADING DAY PERIOD THAT INCLUDES 20 QUALIFYING TRADING DAYS (WHETHER OR NOT CONSECUTIVE) FOR SUCH SERIES OF WARRANTS, THE FIRST OF WHICH 20 QUALIFYING TRADING DAYS MUST FALL ON OR AFTER THE FIRST VWAP

TRADING DAY IMMEDIATELY FOLLOWING THE ISSUE DATE OR (II) IN THE EVENT OF ANY ALTERNATE EXPIRATION DATE ANNULMENT FOR SUCH SERIES OF WARRANTS, THE OCCURRENCE OF THE FIRST 30 CONSECUTIVE VWAP TRADING DAY PERIOD THAT INCLUDES 20 QUALIFYING VWAP TRADING DAYS (WHETHER OR NOT CONSECUTIVE), THE FIRST OF WHICH 20 QUALIFYING TRADING DAYS MUST FALL AFTER THE ALTERNATE EXPIRATION DATE FOR SUCH SERIES OF WARRANTS IN RESPECT OF WHICH SUCH ALTERNATE EXPIRATION DATE ANNULMENT OCCURRED.

EARLY EXPIRATION PRICE CONDITION DATE' FOR A SERIES OF WARRANTS MEANS THE LAST OF THE 20 QUALIFYING TRADING DAYS (WHETHER OR NOT CONSECUTIVE) TO OCCUR IN THE REFERENCE PERIOD FOR SUCH SERIES OF WARRANTS.

'SERIES A EARLY EXPIRATION TRIGGER PRICE' IS INITIALLY USD 15.6000, SUBJECT TO ADJUSTMENT CONCURRENTLY WITH ANY ADJUSTMENT OR AMENDMENT TO THE SERIES A WARRANT EXERCISE RATE OR AMENDMENT TO THE SERIES A WARRANT EXERCISE PRICE IN EACH CASE IN ACCORDANCE WITH ARTICLE IV. IN ANY ADJUSTMENT OR AMENDMENT TO THE SERIES A WARRANT EXERCISE RATE, THE ADJUSTED SERIES A EARLY EXPIRATION TRIGGER PRICE SHALL EQUAL THE PRODUCT (ROUNDED TO THE NEAREST WHOLE MULTIPLE OF USD 0.0001 (WITH USD 0.00005 BEING ROUNDED UPWARDS)) OF (I) THE SERIES A EARLY EXPIRATION TRIGGER PRICE APPLICABLE IMMEDIATELY PRIOR TO SUCH ADJUSTMENT AND (II) A FRACTION, THE NUMERATOR OF WHICH IS THE SERIES A WARRANT EXERCISE RATE IN EFFECT IMMEDIATELY PRIOR TO SUCH ADJUSTMENT OR AMENDMENT (AS APPLICABLE) AND THE DENOMINATOR OF WHICH IS THE SERIES A WARRANT EXERCISE RATE AS SO ADJUSTED OR AMENDED (AS APPLICABLE), ALL AS DETERMINED BY THE CALCULATION AGENT. IN ANY AMENDMENT TO THE SERIES A WARRANT EXERCISE PRICE, THE ADJUSTED SERIES A EARLY EXPIRATION TRIGGER PRICE SHALL EQUAL THE PRODUCT (ROUNDED TO THE NEAREST WHOLE MULTIPLE OF USD 0.0001 (WITH USD 0.00005 BEING

ROUNDED UPWARDS)) (I) THE SERIES A EARLY EXPIRATION TRIGGER PRICE APPLICABLE IMMEDIATELY PRIOR TO SUCH ADJUSTMENT AND (II) A FRACTION, THE NUMERATOR OF WHICH IS THE SERIES A WARRANT EXERCISE PRICE AS SO AMENDED AND THE DENOMINATOR OF WHICH IS THE SERIES A WARRANT EXERCISE PRICE IN EFFECT IMMEDIATELY PRIOR TO SUCH AMENDMENT, ALL AS DETERMINED BY THE CALCULATION AGENT.

ALTERNATE EXPIRATION DATE: THE COMPANY MAY, IN ITS SOLE DISCRETION, ELECT TO SET THE EARLY EXPIRATION DATE FOR A SERIES OF WARRANTS ON ANY SCHEDULED TRADING DAY FALLING AT ANY TIME AFTER THE FIRST SCHEDULED TRADING DAY (OR, IF A NET EXERCISE PERIOD IS IN EFFECT FOR SUCH SERIES OF WARRANTS, THE SECOND SCHEDULED TRADING DAY) IMMEDIATELY FOLLOWING THE EARLY EXPIRATION PRICE CONDITION DATE FOR SUCH SERIES OF WARRANTS (ANY SUCH DATE, AS SUCH DATE MAY BE FURTHER ADJUSTED PURSUANT TO SECTION 3.02(E), AN 'ALTERNATE EXPIRATION DATE' FOR SUCH SERIES OF WARRANTS).

PLEASE REFER TO THE WARRANT AGREEMENT FOR FULL TERMS.

NO MAILING WILL BE MADE TO HOLDERS.

IF YOU WISH TO EXERCISE, PLEASE INSTRUCT VIA MASS ELECTIONS BE SELECTING 'POSITIONS' UNDER THE OFFER, AND THEN SELECTING 'OPTION 1'.

REMINDER: PLEASE ENSURE THAT THE CLIENTS HAVE SUFFICIENT FUNDS IN THEIR ACCOUNT TO COVER THE EXERCISE.

IF YOU DO NOT WISH TO PARTICIPATE, NO INSTRUCTION IS REQUIRED. THE DEFAULT OPTION OF NO ACTION (NOAC) WILL BE APPLIED.